

## Annual Quantitative 'top 5 brokers' Disclosure

### Baker Steel Capital Managers LLP

**Disclosure Period: 01/01/2017 to 31/12/2017**

This disclosure is being made pursuant to Article 65(6) of the MiFID II Delegated Organisational Regulation, which requires firms to disclose, for each class of financial instruments traded during the period, the top 5 investment firms where client orders were transmitted or placed for execution.

#### **Class of Instrument: Equities - Shares and Depositary Receipts**

*tick size liquidity bands 1 and 2*

*Notification if <1 average trade per business day in the previous year: N*

Top five investment firms where client orders were transmitted or placed for execution	volume traded as % of asset class	orders executed as % of asset class	% of passive orders	% of aggressive orders	% of directed orders
BMO (LEI: L64HM9LHPDOS1B9HJC68)	15.9%	12.3%	n/a	n/a	0%
RBC (LEI: TXDSU46SXBWIGJ8G8E)	15.4%	18.3%	n/a	n/a	0%
CANACCORD (LEI: ZBU7V5N1M4ILRFC23)	13.9%	13.0%	n/a	n/a	0%
ITG (LEI: 5HPLP7FVD3SPX7MNDL06)	13.3%	17.5%	n/a	n/a	0%
CIBC (LEI: BVRCO19C4GKNSAXXHE82)	12.5%	7.5%	n/a	n/a	0%

*tick size liquidity bands 3 and 4*

*Notification if <1 average trade per business day in the previous year: Y*

Top five investment firms where client orders were transmitted or placed for execution	volume traded as % of asset class	orders executed as % of asset class	% of passive orders	% of aggressive orders	% of directed orders
BMO (LEI: L64HM9LHPDOS1B9HJC68)	55.7%	39.3%	n/a	n/a	0%
RBC (LEI: TXDSU46SXBWIGJ8G8E)	14.0%	14.3%	n/a	n/a	0%
TD SECURITIES (LEI: H71H6FPHX49CGFTF4J23)	7.8%	17.9%	n/a	n/a	0%
HSBC (LEI: MP615ZYBEU3UXPYFY54)	6.7%	7.1%	n/a	n/a	0%
PEEL HUNT (LEI: 5493007DWNOR4YBM4C84)	5.6%	3.6%	n/a	n/a	0%

*tick size liquidity bands 5 and 6*

*Notification if <1 average trade per business day in the previous year: Y*

Top five investment firms where client orders were transmitted or placed for execution	volume traded as % of asset class	orders executed as % of asset class	% of passive orders	% of aggressive orders	% of directed orders
BMO (LEI: L64HM9LHPDOS1B9HJC68)	56.8%	66.7%	n/a	n/a	0%
TD SECURITIES (LEI: H71H6FPHX49CGFTF4J23)	12.9%	5.1%	n/a	n/a	0%
HSBC (LEI: MP615ZYBEU3UXPYFY54)	12.7%	10.3%	n/a	n/a	0%
PEEL HUNT (LEI: 5493007DWNOR4YBM4C84)	10.6%	7.7%	n/a	n/a	0%
RBC (LEI: TXDSU46SXBWIGJ8G8E)	6.9%	10.3%	n/a	n/a	0%

\*\*\*no other reporting for any other class of instrument\*\*\*

## **Important information**

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