

Annual Quantitative 'top 5 brokers' Disclosure

Baker Steel Capital Managers LLP

Disclosure Period: 01/01/2019 to 31/12/2019

This disclosure is being made pursuant to Article 65(6) of the MiFID II Delegated Organisational Regulation, which requires firms to disclose, for each class of financial instruments traded during the period, the top 5 investment firms where client orders were transmitted or placed for execution.

Class of Instrument: Equities - Shares and Depository Receipts					
<i>tick size liquidity bands 1 and 2</i>					
<i>Notification if <1 average trade per business day in the previous year: Y</i>					
Top five investment firms where client orders were transmitted or placed for execution	volume traded as % of asset class	orders executed as % of asset class	% of passive orders	% of aggressive orders	% of directed orders
CANACCORD (LEI: ZBU7V5NIMN41LRF23)	38.5%	21.2%	n/a	n/a	0%
BMO (LEI: L64HM9LHPDOS1B9HJC68)	22.3%	33.3%	n/a	n/a	0%
RBC (LEI: TXDSU46SXBWIGJ8G8E)	19.4%	20.5%	n/a	n/a	0%
NUMIS (LEI: 213800P3F4RT97WDSX47)	11.8%	3.0%	n/a	n/a	0%
CLARUS (549300J3VGZXP7PEB59)	6.6%	6.1%	n/a	n/a	0%

Class of Instrument: Equities - Shares and Depository Receipts					
<i>tick size liquidity bands 3 and 4</i>					
<i>Notification if <1 average trade per business day in the previous year: Y</i>					
Top five investment firms where client orders were transmitted or placed for execution	volume traded as % of asset class	orders executed as % of asset class	% of passive orders	% of aggressive orders	% of directed orders
BMO (LEI: L64HM9LHPDOS1B9HJC68)	43.4%	38.5%	n/a	n/a	0%
CLARUS (549300J3VGZXP7PEB59)	18.0%	11.9%	n/a	n/a	0%
CANACCORD (LEI: ZBU7V5NIMN41LRF23)	13.7%	12.8%	n/a	n/a	0%
RBC (LEI: TXDSU46SXBWIGJ8G8E)	13.6%	21.1%	n/a	n/a	0%
LIBERUM (LEI: 213800U6KUF87S1KCC03)	10.4%	11.0%	n/a	n/a	0%

Class of Instrument: Equities - Shares and Depository Receipts					
<i>tick size liquidity bands 5 and 6</i>					
<i>Notification if <1 average trade per business day in the previous year: N</i>					
Top five investment firms where client orders were transmitted or placed for execution	volume traded as % of asset class	orders executed as % of asset class	% of passive orders	% of aggressive orders	% of directed orders
RBC (LEI: TXDSU46SXBWIGJ8G8E)	40.8%	37.7%	n/a	n/a	0%
BMO (LEI: L64HM9LHPDOS1B9HJC68)	32.1%	32.3%	n/a	n/a	0%
CANACCORD (LEI: ZBU7V5NIMN41LRF23)	14.4%	12.5%	n/a	n/a	0%
CLARUS (549300J3VGZXP7PEB59)	5.5%	5.6%	n/a	n/a	0%
LIBERUM (LEI: 213800U6KUF87S1KCC03)	4.1%	5.0%	n/a	n/a	0%

no other reporting for any other class of instrument

Important information

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