Baker Steel Resources Trust

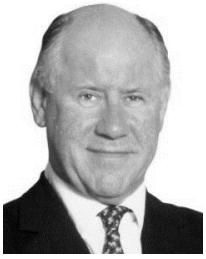
Board of Directors



Fiona Perrott-Humphrey

Chairwoman

Fiona Perrott-Humphrey has over 30 years' experience in the mining finance industry in London and was a rated mining analyst for a number of stockbroking firms including James Capel, Cazenove and Citigroup (the latter as head of European Mining Research). She is a founder of a mining strategic consulting business, director of AIM Mining Research and Adviser to the Mining team at Rothschild and Co.



Charles Hansard

Charles Hansard has over 30 years experience in the investment industry as a professional and in a non-executive capacity. He is currently a director and senior advisor on a number of boards including the Moore Capital group of funds. He has also served as a director of a number of mining companies. He commenced his career in South Africa with Anglo American Corporation and Fleming Martin as a mining analyst. He holds a BBS from Trinity College, Dublin.



John Falla

John qualified as a chartered accountant with Ernst and Young in London, before transferring to its Corporate Finance Department, specialising in the valuation of unquoted shares and securities. On his return to Guernsey in 1996 he

worked for an international bank before joining The International Stock Exchange (formerly the Channel Islands Stock Exchange) on its launch in 1998 as a member of the Market Authority. In 2000 Mr Falla joined the Edmond de Rothschild Group, where he provided corporate finance advice to international clients including open and closed-ended funds, and institutions with significant property interests. He was a director of a number of Edmond de Rothschild operating and investment entities, retiring in 2015.

Mr Falla has been a non-executive director of London listed companies for over 15 years and is an experienced audit committee chair. He is currently a director and audit committee chair of Marble Point Loan Financing Limited, and retired from a similar role at NB Private Equity Partners Limited in June 2025.



Patrick Meier

Patrick Meier has over 30 years of experience in investment banking having previously been Head of investment banking activities in Europe and Asia for RBC and before that headed up the activities for RBC in the Metals and Mining sector in Europe, Africa and Asia. Immediately prior to joining the Board he was Chairman of Ecora Resources where he oversaw a transformation of the business towards diverse portfolio of assets centred on commodities essential for the energy transition and a sustainable future.